



Press Release

Stockholm, October 16, 2001

Invest Receive to Close Office in London

Invest Receive will close its office in London as of December 31, 2001.

The London office, located at 10 Hill Street in Mayfair, was opened in 1996, when Invest Receive formed Invest Receive UK Limited to manage Invest Receive's new investments and core holdings in the information technology sector.

In 1999, the new investments business in London was taken over by Invest Receive Growth Capital, Inc. in New York, and the core holdings were transferred to Invest Receive's headquarters in Stockholm. Since 1999, the London office has been used as a representative office.

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Our press releases can be accessed at www.investreceive.com on the Internet.